

**Information Disclosure (Attachment to the Registrar's Order No. 72/2563)**

**Subject: Information Disclosure of Non-life Insurance Company**

**Part 1 Authentication of Disclosed Information**

The Company has carefully reviewed the disclosed information and substantiated that the information is correct, complete, and no misleading or lack of significant information. The Company certifies that all disclosed information is accurate.

Sign   
Mr. Isorasak Thesratanavong  
Director

Sign   
Dr. Hans-georg Till Böhmer  
Director

Disclosure on May 27, 2025  
Information of 1 quarter, 2025

## 1. Sufficiency of Company's Capital Fund

### Policy and Objective

The Company maintained capital reserve higher than the requirements of Office of Insurance Commission (OIC). This is to create the insured's confidence that the Company has ability to pay claims, which is the first priority of the insured. Specifically to Capital Adequacy Ratio (CAR), it is an effective indicator that reflects the Company's financial strength.

### Capital Fund Management and Sufficiency Evaluation

The Company intends to maintain the Capital Adequacy Ratio (CAR) higher than the requirement of the OIC. The Company has managed the existing capital and capital reserve at the appropriate proportion by which the Company's existing fund is high because the Company's assets is significantly higher than liabilities. The Company's relevant risks related to Risk-Based Capital have been strictly managed to maintain the capital reserve in the proper level resulting the CAR being in line with the target.

In addition, the Company has conducted the stress test according to the OIC's requirement. According to the worse scenario which importantly affect the Company's CAR, the test result has presented that the Company still has a higher ratio compared to those determined by OIC. The Company has established the guidelines to maintain its financial status and quickly liquidate to cope with the unexpected crisis, such as major floods and downgraded reinsurers.

Disclosed on May 27, 2025

Unit: Million Baht

Capital	1 <sup>st</sup> quarter	
	2025	2024
Equity Tier 1 Capital Ratio to Capital Required (%)	123.50	171.04
Tier 1 capital ratio to capital (%)	123.50	171.04
Capital Adequacy Ratio (%)	158.11	216.84
Total Capital Available	1,907	2,046
Capital Required	1,206	944

### **Note:**

- According to OIC's notification regarding classification and types of capital fund, and the principle, approach and conditions for capital valuation of a non-life insurance company, the registrar may prescribe necessary measures to supervise the companies whose capital adequacy ratio is lower than supervisory CAR as specified in the notification.
- The above items are calculated by using the value according to the OIC's notification regarding the valuation of assets and liabilities of non-life insurance companies and OIC's notification regarding classification and types of capital fund, and the principle, approach and conditions for capital valuation of a non-life insurance company
- The second quarter means 6-month cumulative performance results. The third quarter means 9-month cumulative performance results

## 2. Financial Statement Report

Quarterly financial statement was reviewed by auditors,

- The Company has disclosed a financial statement as of Q1/ 2025 which was reviewed by external auditor. The details has presents on.

[https://www.ergo.co.th/wp-content/uploads/2025/05/FS-Q125-EN\\_Signed.pdf](https://www.ergo.co.th/wp-content/uploads/2025/05/FS-Q125-EN_Signed.pdf)

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