

Information Disclosure (Attachment to the Registrar's Order No. 72/2563)

Subject: Information Disclosure of Non-life Insurance Company

Part 1 Authentication of Disclosed Information

The Company has carefully reviewed the disclosed information and guarantee that the information is correct, complete, and does not mislead others or lack of significant information. The Company certifies that all disclosed information is accurate.

Sign 

Dr. Till Boehmer

Director

Sign 

Mr. Matthias Veith

Director

Disclosure on November 27, 2023

Information of 3 quarter, 2023

1. Sufficiency of Company's Capital Fund

Policy / Objective

The Company holds capital higher than the requirement of Office of Insurance Commission (OIC) to ensure the insured's ability to pay claims, which is the first priority of the insured especially for Capital Adequacy Ratio (CAR) as an effective indicator that reflects the company's financial strength.

Capital Fund Management and Sufficiency Evaluation

The Company intends to maintain the Capital Adequacy Ratio (CAR) higher than the requirement of the OIC. The Company's existing capital and capital required fund must be managed in reasonable proportion by which the existing fund is high due to the Company has more assets than liabilities. The Company has a strict risk management on Risk-Based Capital to maintain the capital required in an appropriate level resulting the Capital Adequacy Ratio (CAR) being in line with the target.

Moreover, The Company has a Stress test according to the OIC's requirement for negative situations that significantly affect the CAR. For the test result, the Company still has a higher ratio than required by the OIC. The company has set guidelines for maintaining its financial position and sufficient liquidity to cope with the crisis, such as major floods and downgraded reinsurers.

Disclosed on November 27, 2023

Unit: Million Baht

Capital	1 st quarter		2 nd quarter		3 rd quarter	
	2023	2022	2023	2022	2023	2022
Equity Tier 1 Capital Ratio to Capital Required (%)	213.46	252.06	97.14	185.25	335.95	138.44
Tier 1 capital ratio to capital (%)	213.46	252.06	97.14	185.25	335.95	138.44
Capital Adequacy Ratio (%)	241.57	352.30	176.33	279.77	380.37	218.71
Total Capital Available	4,335	1,944	1,130	1,593	3,742	1,382
Capital Required	1,794	552	641	570	984	632

Note:

- According to Notification of the Insurance Commission regarding Classification and Types of Capital, and the Rules, Procedures, and Conditions for Valuation of Capital of a Non-Life Insurance Company, the Registrar may prescribe necessary measures to supervise the companies whose capital adequacy ratio is lower than supervisory CAR as specified in the notification.

- The above items are valued by using the value according to the Notification of the Insurance Commission regarding the Valuation of Assets and Liabilities of Non-Life Insurance Companies and the Notification of the Insurance Commission regarding Classification and Types of Capital, and the Rules, Procedures, and Conditions for Valuation of Capital of a Non-Life Insurance Company

- Q2 means 6-month cumulative performance results. Q3 means 9-month cumulative performance results

2. Financial Statement

Quarterly financial statement was reviewed by auditors,

- The Company disclosed a financial statement of Q3/ 2023 which was reviewed by auditor, on

https://www.ergo.co.th/wp-content/uploads/2023/11/ERGO-FS-Q32023_E-Signed.pdf
